

BUSINESS SALES

VALUATIONS

AGENCY

REF: NE2140



North East Commercial
Property & Business Agents

PREMIUM WATER BOTTLE BUSINESS FOR SALE DUE TO RETIREMENT

t/a "FOSH" Limited

10 Halifax Court,
Dunston NE11 9JT



- Unique business opportunity.
- Bespoke designed products.
- High calibre client list.
- Fully fitted production unit.
- Stock value in excess of £60,000.
- Business can be easily relocated.
- **ASKING PRICE £50,000 including stock.**

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Sales Particulars

Business Opportunity

For Our Seas Health (FOSH) is an established and reputable producer of high quality water bottles which has been operating since 2018.

Based in Gateshead, with excellent transport links via the A1(M), this business opportunity offers a fully fitted, equipped and stocked water bottle direct to trade supplier with a solid customer base.

The FOSH mission statement is "to provide luxury, reusable alternatives to single-use items that inspire a healthy and sustainable lifestyle".

Further details of the Company's commitment to live in a better world can be found at www.foshbottle.com where their relationships with Sedex, Plastic Neutral+ and CleanHub are all outlined.

This bespoke water bottle has been designed for ease of use and includes a wider neck that can accommodate ice cubes whilst still allowing easy drinking on the move. The bottle has a thicker than industry average 0.5mm casement on the brand leading items and all bottles are powder coated.

The bottles sold under the FOSH brand are mostly bespoke designs owned by the Company and these include the 500ml, 670ml, 750ml and 1000ml ranges. The lids are mostly bespoke and incorporate a flip straw so you can drink easily on the move. The base is also wider ensuring that the bottle does not topple over as easily.

There are a selection of eye-catching designs and base colours and customers can choose from a standard stock bottle before their logos and wording is laser printed on by our client.

There are 480 customers registered, many of whom have made multiple orders, but there is currently no BDM or marketing strategy in place and our client spends all his time fulfilling orders, rather than promoting and growing the brand

This is a rare opportunity and a viewing is advised to fully understand the scope and potential of this brand and product.

Agents Notes:

The sales Particulars contained herein are intended for the guidance of intended purchasers and lessees and do not form any part of an offer or contract. All descriptions and any details are given without any responsibility on the part of North East Commercial or their vendor client and any intended purchaser or tenant should satisfy themselves to the correctness of any statements contained in the Sales Particulars prior to making an offer by inspection or otherwise. Neither North East Commercial nor their employees make or give any warranty whatsoever in relation to the business or property described herein.

Viewing

Strictly by prior arrangement through North East Commercial No approach may be made directly to the property or business, nor should enquiries be made of any employee at the property

Terms of Purchase

The opportunity is available by way of a share sale. The CRN is 11073439 and the business would be sold free of debt.

Equipment

Plant and machinery available by separate negotiation if required.

Staff

The business will be sold free of staff but the seller will provide a full handover.

Current Premises

Comprises a self-contained single storey warehouse with mezzanine storage.

The main building is configured to provide an open plan storage space and office plus a toilet and mezzanine.

Workshop / Office	2,050 sq.ft. (190 sq.m.)
Mezzanine	310 sq.ft. (29 sq.m.)

Lease

Premises are available and a new FRI lease is available at an asking rent of £18,200 per annum (£350 per week). Full lease terms are to be agreed.

Business Rates

Rateable Value £16,250

Viewings

Strictly by appointment with this office.

Money Laundering Regulations

In accordance with the current Anti-Money Laundering Regulations the Purchaser or Tenant will be required to provide two forms of identification and proof of the source of income